

**SOLANO COMMUNITY COLLEGE DISTRICT
GOVERNING BOARD AGENDA ITEM**

TO: MEMBERS OF THE GOVERNING BOARD
SUBJECT: CONSENT CALENDAR – HUMAN RESOURCES
REQUESTED ACTION: APPROVAL

EMPLOYMENT 2016-2017

Short-term/Temporary/Substitute

<u>Name</u>	<u>Assignment</u>	<u>Fund/Grant Name</u>	<u>Effective</u>	<u>Amount</u>
Sashareen Arthur	Office Assistant	General Fund	01/18/17 – 06/30/17	\$11.60 hr.
Tatum Bales	Athletic Academic Lab Assistant	General Fund	02/16/17 – 05/31/17	\$15.21 hr.
Samuel McKinney	Cosmetology Services	General Fund	07/01/16 – 06/30/17	\$21.06 hr.
Jorge Merodio	Journey Level Assistant	General Fund	02/16/17 – 06/30/17	\$25.00 hr.
Allie Will	Assistant Coach – Men/Women’s Tennis	Tennis Trust	02/16/17 – 06/30/17	\$16.66 hr.

RESIGNATIONS

<u>Name</u>	<u>Assignment</u>	<u>Effective</u>
Frederick R. Coburn	Adjunct Instructor – Electronics (42 Years of Service)	12/16/16

Mary Jones
Human Resources

February 3, 2017

Date Submitted

Celia Esposito-Noy, Ed.D.
Superintendent-President

February 3, 2017

Date Approved

**SOLANO COMMUNITY COLLEGE DISTRICT
 GOVERNING BOARD AGENDA ITEM**

TO: Members of the Governing Board
SUBJECT: CONSENT CALENDAR – FINANCE & ADMINISTRATION
REQUESTED ACTION: APPROVAL

PERSONAL SERVICES AGREEMENTS

Superintendent-President's Office
Celia Esposito-Noy, Superintendent-President

<u>Name</u>	<u>Assignment</u>	<u>Effective</u>	<u>Amount</u>
Community Responsive Education Consulting Group	Jeff Duncan-Andrade to provide keynote presentation and Q&A for 01/13/2017 event.	January 13, 2017	Not to exceed \$10,050.00

Office of Academic Affairs

Liz Andrews	Choreographer for Cabaret.	December 15, 2016 – March 22, 2017	Not to exceed \$1,000.00
Inventaweb.net	Provide maintenance services for Eship Educator website.	February 16, 2017 – June 30, 2017	Not to exceed \$4,500.00

Student Services
Gregory Brown, Vice President

ABC Health and Safety	Presenter for Foster & Kinship Care Education (FKCE).	March 1, 2017 – June 30, 2017	Not to exceed \$3,500.00
Derek Clark	Presenter for Foster Kinship Care Education at Solano Conference 2017.	March 2, 2017 – March 5, 2017	Not to exceed \$9,000.00
Demetrius Dargan	Presenter for Foster Kinship Care Education at Solano Conference 2017.	March 3, 2017 – March 4, 2017	Not to exceed \$1,200.00

Yulian I. Ligioso

Vice President, Finance & Administration

Celia Esposito-Noy, Ed.D.

Superintendent-President

February 3, 2017

Date Submitted

February 3, 2017

Date Approved

Student Services (Continued)
Gregory Brown, Vice President

<u>Name</u>	<u>Assignment</u>	<u>Effective</u>	<u>Amount</u>
Richard Delaney	Presenter for Foster Kinship Care Education at Solano Conference 2017.	March 2, 2017 – March 4, 2017	Not to exceed \$5,000.00
Carolyn Hartness	Presenter for Foster Kinship Care Education at Solano Conference 2017.	March 2, 2017 – March 3, 2017	Not to exceed \$2,000.00
Rose Laugtug	Presenter for Foster & Kinship Care Education (FKCE).	March 1, 2017 – June 30, 2017	Not to exceed \$900.00
Gregory C. Peterson	Presenter for Foster & Kinship Care Education (FKCE).	March 1, 2017 – June 30, 2017	Revised not to exceed \$5,000.00
Professional Personnel Leasing, Inc.	Contract extension for consultant John Mullen to provide support in Admissions & Records, related state reporting and Degree Works implementation.	January 1, 2017 June 30, 2017	Not to exceed \$84,402.00
Nancy Rose	Presenter for Foster Kinship Care Education at Solano Conference 2017.	March 2, 2017 – March 4, 2017	Not to exceed \$2,000.00
Ellie Snow	Presenter for Foster Kinship Care Education at Solano Conference 2017.	March 3, 2017 – March 5, 2017	Not to exceed \$3,600.00

**SOLANO COMMUNITY COLLEGE DISTRICT
GOVERNING BOARD AGENDA ITEM**

TO: **Members of the Governing Board**

SUBJECT: **WARRANTS**

REQUESTED ACTION:

Information **OR** **Approval**
 Consent **OR** **Non-Consent**

SUMMARY:

01/09/2017	Vendor Payments	2511074838-2511074839	\$22,696.38
01/09/2017	Vendor Payments	2511074840-2511074841	\$2,530.69
01/09/2017	Vendor Payments	2511074842-2511074849	\$68,817.90
01/09/2017	Vendor Payments	2511074850-2511074925	\$402,508.68
01/12/2017	Vendor Payments	2511074926-2511075091	\$39,203.90
01/17/2017	Vendor Payments	2511075092-2511075094	\$19,895.00
01/17/2017	Vendor Payments	2511075095-2511075096	\$4,274.00

CONTINUED ON NEXT PAGE:

STUDENT SUCCESS IMPACT:

- Help our students achieve their educational, professional and personal goals
- Basic skills education
- Workforce development and training
- Transfer-level education
- Other: _____

<i>Ed. Code: 70902 & 81656</i>	<i>Board Policy: 3240</i>	<i>Estimated Fiscal Impact: \$6,046,207.82</i>
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SUPERINTENDENT'S RECOMMENDATION: **APPROVAL** **DISAPPROVAL**
 NOT REQUIRED **TABLE**

Yulian Ligioso
Vice President, Finance & Administration

PRESENTER'S NAME

4000 Suisun Valley Road
Fairfield, CA 94534

ADDRESS

(707) 864-7209

TELEPHONE NUMBER

Yulian Ligioso
Vice President, Finance & Administration

VICE PRESIDENT APPROVAL

February 3, 2017

**DATE SUBMITTED TO
SUPERINTENDENT-PRESIDENT**

Celia Esposito-Noy, Ed.D.
Superintendent-President

February 3, 2017
**DATE APPROVED BY
SUPERINTENDENT-PRESIDENT**

**SOLANO COMMUNITY COLLEGE DISTRICT
GOVERNING BOARD AGENDA ITEM**

TO: **Members of the Governing Board**

SUBJECT: **WARRANTS**

REQUESTED ACTION:

Information **OR** **Approval**
 Consent **OR** **Non-Consent**

SUMMARY:

CONTINUED FROM PREVIOUS PAGE:

01/17/2017	Vendor Payments	2511075097-2511075105	\$1,640,095.11
01/17/2017	Vendor Payments	2511075106-2511075163	\$225,846.84
01/23/2017	Vendor Payments	2511075164	\$9,531.00
01/23/2017	Vendor Payments	2511075165	\$455.58
01/23/2017	Vendor Payments	2511075166-2511075178	\$1,644,461.04
01/23/2017	Vendor Payments	2511075179-2511075221	\$174,916.51
01/24/2017	Vendor Payments	2511075222-2511075284	\$181,577.18
01/27/2017	Vendor Payments	2511075285-2511075628	\$56,918.40
01/30/2017	Vendor Payments	2511075629	\$799,769.55
01/30/2017	Vendor Payments	2511075630-2511075636	\$112,523.66
01/30/2017	Vendor Payments	2511075637-2511075757	<u>\$640,186.40</u>
TOTAL:			\$6,046,207.82

**SOLANO COMMUNITY COLLEGE DISTRICT
GOVERNING BOARD AGENDA ITEM**

TO: **Members of the Governing Board**

SUBJECT: **BOARD POLICIES – 1000 SERIES**

REQUESTED ACTION:

Information **OR** **Approval**
 Consent **OR** **Non-Consent**

SUMMARY:

The 1000 Series of the Solano Community College District Board Policies have been revised and reviewed by the Policies and Procedures Adhoc Committee. The policy revisions are being presented for approval following initial reading at the January 18, 2017 Governing Board meeting.

STUDENT SUCCESS IMPACT:

- Help students achieve their educational, professional and personal goals
- Basic skills education
- Workforce development and training
- Transfer-level education
- Other: Human Resources

<i>Ed. Code:</i>	<i>Board Policy:</i>	<i>Estimated Fiscal Impact: N/A</i>
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SUPERINTENDENT’S RECOMMENDATION: **APPROVAL** **DISAPPROVAL**
 NOT REQUIRED **TABLE**

Celia Esposito-Noy, Ed.D.
Superintendent-President

PRESENTER’S NAME

4000 Suisun Valley Road
Fairfield, CA 94534

ADDRESS

707-864-7299

TELEPHONE NUMBER

VICE PRESIDENT APPROVAL

January 6, 2017

**DATE SUBMITTED TO
SUPERINTENDENT-PRESIDENT**

Celia Esposito-Noy, Ed.D.
Superintendent-President

January 6, 2017

**DATE APPROVED BY
SUPERINTENDENT-PRESIDENT**

**SOLANO COMMUNITY COLLEGE DISTRICT
GOVERNING BOARD AGENDA ITEM**

TO: **Members of the Governing Board**

SUBJECT: **RESOLUTION 16/17-13 RESOLUTION OF THE BOARD OF TRUSTEES OF THE SOLANO COMMUNITY COLLEGE DISTRICT APPROVING A DEBT ISSUANCE AND MANAGEMENT POLICY IN ACCORDANCE WITH S.B. 1029**

REQUESTED ACTION:

Information **OR** **Approval**
 Consent **OR** **Non-Consent**

SUMMARY:

Existing California law requires public agencies to provide information to the California Debt and Investment Advisory Commission (“CDIAC”) no later than 30 days prior to the sale of the debt. Senate Bill 1029 (“S.B. 1029”), signed into law by Governor Brown on September 12, 2016, amends this law to place additional reporting obligations on issuers of debt. In part, S.B. 1029 requires that an issuer certify that it has adopted local debt policies concerning the use of debt and that the proposed debt issuance is consistent with the local debt policies. S.B. 1029 lists certain topics to be covered in the local debt policies.

CONTINUED ON NEXT PAGE:

STUDENT SUCCESS IMPACT:

- Help our students achieve their educational, professional and personal goals
- Basic skills education
- Workforce development and training
- Transfer-level education
- Other: _____

<i>Ed. Code: GC 855</i>	<i>Board Policy:</i>	<i>Estimated Fiscal Impact: N/A</i>
SUPERINTENDENT’S RECOMMENDATION:	<input type="checkbox"/> APPROVAL <input type="checkbox"/> DISAPPROVAL <input checked="" type="checkbox"/> NOT REQUIRED <input type="checkbox"/> TABLE	
Yulian Ligioso Vice President, Finance & Administration		
PRESENTER’S NAME		
4000 Suisun Valley Road Fairfield, CA 94534		
ADDRESS		Celia Esposito-Noy Superintendent-President
(707) 864-7209		
TELEPHONE NUMBER		
Yulian Ligioso		February 3, 2017
VICE PRESIDENT APPROVAL		DATE APPROVED BY
February 3, 2017		SUPERINTENDENT-PRESIDENT
DATE SUBMITTED TO		
SUPERINTENDENT-PRESIDENT		

**SOLANO COMMUNITY COLLEGE DISTRICT
GOVERNING BOARD AGENDA ITEM**

TO: **Members of the Governing Board**

SUBJECT: **RESOLUTION 16/17-13 RESOLUTION OF THE BOARD OF TRUSTEES OF THE SOLANO COMMUNITY COLLEGE DISTRICT APPROVING A DEBT ISSUANCE AND MANAGEMENT POLICY IN ACCORDANCE WITH S.B. 1029**

SUMMARY:

CONTINUED FROM PREVIOUS PAGE:

The District expects to issue general obligation bonds in 2017, and therefore must adopt a debt issuance and management policy in compliance with S.B. 1029. Bond counsel has assisted the District with preparing a debt issuance and management policy that is in compliance with S.B. 1029.

Staff recommends approval of Resolution 16/17-13, "Resolution of the Board of Trustees of the Solano Community College District approving a debt issuance and management policy in accordance with S.B. 1029."

**SOLANO COMMUNITY COLLEGE DISTRICT
GOVERNING BOARD**

**RESOLUTION OF THE BOARD OF TRUSTEES OF THE SOLANO
COMMUNITY COLLEGE DISTRICT APPROVING A DEBT ISSUANCE
AND MANAGEMENT POLICY IN ACCORDANCE WITH S.B. 1029**

RESOLUTION NO. 16/17-13

WHEREAS, the State legislature has recently enacted Senate Bill 1029 (“S.B. 1029”), which bill amends Government Code Section 8855 to require that all public agencies certify, 30 days prior to the issuance of any debt, that it has adopted local debt policies addressing the topics set forth in Government Code Section 8855(i); and

WHEREAS, the Board of Trustees (the “Board”) of the Solano Community College District (the “District”) expects to issue debt in the form of general obligation bonds; and

WHEREAS, from time-to-time the District shall have the opportunity to consider other forms of debt issuance; and

WHEREAS, the Board desires to adopt a Debt Issuance and Management Policy in compliance with Government Code Section 8855;

NOW, THEREFORE, THE BOARD OF TRUSTEES OF THE SOLANO COMMUNITY COLLEGE DISTRICT DOES HEREBY FIND, DETERMINE AND CERTIFY AS FOLLOWS:

Section 1. The Board finds and determines that the foregoing recitals are true and correct.

Section 2. The Board approves the Debt Issuance and Management Policy attached hereto.

Section 3. Officers of the Board are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all documents which they may deem necessary or advisable in order to give effect to and comply with the terms and intent of this Resolution. Such actions heretofore taken by such officers, officials and staff are hereby ratified, confirmed and approved.

PASSED AND ADOPTED this 15th day of February 2017 by the Governing
Board of the Solano Community College District.

ROSEMARY THURSTON
BOARD PRESIDENT

CELIA ESPOSITO-NOY
SECRETARY

STATE OF CALIFORNIA)
)ss
SOLANO COUNTY)

I, Dr. Celia Esposito-Noy, do hereby certify that the foregoing Resolution No.16/17-13 was duly adopted by the Board of Trustees of the Solano Community College District at a meeting thereof held on February 15, 2017 and that it was so adopted by the following vote:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

By: _____
Secretary

SOLANO COMMUNITY COLLEGE DISTRICT
DEBT ISSUANCE AND MANAGEMENT POLICY

This Debt Management Policy (the “Policy”) provides written guidelines for the issuance of indebtedness by the Solano Community College District (the “District”) in satisfaction of the requirements of S.B. 1029, codified as part of Government Code Section 8855.

Article I

Purpose and Goals

This Policy provides a framework for debt management and capital planning by the District.

This Policy has been developed to meet the following goals:

- (1) Identifying the purposes for which the debt proceeds may be used.
- (2) Identifying the types of debt that may be issued.
- (3) Describing the relationship of the debt to, and integration with, the District’s capital improvement program or budget.
- (4) Establishing policy goals related to the District’s planning goals and objectives.
- (5) Implementing internal control procedures to ensure that the proceeds of the proposed debt issuance will be directed to the intended use upon completion of the issuance.

Article II

Purposes for Which Debt Proceeds May be Used

Section 2.01. Authority and Purposes of the Issuance of Debt

The laws of the State of California (the “State”) authorize the District to incur debt to make lease payments, contract debt, and issue bonds for college improvement projects. The District is authorized to contract debt to acquire, construct, reconstruct, rehabilitate, replace, improve, extend, enlarge, and equip such projects; to refund existing debt; or to provide for cash flow needs.

Section 2.02. State Law

Section 18 of Article XVI of the State Constitution contains the “debt limitation” formula applicable to the District.

There are a number of State laws that govern the issuance of general obligation bonds (“GO Bonds”) by community college districts. Sections 1(b)(2) (Proposition 46) and 1(b)(3) of Article XIII A (Proposition 39) of the State Constitution allow the District to issue GO Bonds. The statutory authority for issuing GO Bonds is contained in Education Code Section 15000 *et seq.* Additional provisions

applicable only to Proposition 39 GO Bonds are contained in Education Code Section 15264 *et seq.* An alternative procedure for issuing GO Bonds is also available in Government Code Section 53506 *et seq.*

The statutory authority for issuing Tax and Revenue Anticipation Notes (“TRANs”) is contained in Government Code Section 53850 *et seq.* Certain lease financings may be undertaken pursuant to Government Code 4217.10 *et seq.* The District may also issue Mello-Roos bonds pursuant to Government Code Section 53311 *et seq.*

Section 2.03. Debt Issued to Finance Operating Costs

The District may deem it necessary to finance cash flow requirements under certain conditions. Such cash flow borrowing must be payable from taxes, income, revenue, cash receipts and other moneys attributable to the fiscal year in which the debt is issued.

General operating costs include, but are not limited to, those items normally funded in the District’s annual operating budget.

The District’s Superintendent/President or Vice President, Finance and Administration, will review potential financing methods to determine which method is most prudent for the District. Potential financing sources include but are not limited to tax and revenue anticipation notes, temporary borrowing from the Solano County Treasurer-Tax Collector, and temporary interfund borrowing.

Article III

Types of Debt That May be Issued

Section 3.01. Types of Debt Authorized to be Issued

A. Short-Term: The District may issue fixed-rate and/or variable rate short-term debt, which may include TRANs, when such instruments allow the District to meet its cash flow requirements. The District may also issue bond anticipation notes (“BANs”) to provide interim financing for bond projects that will ultimately be paid from GO Bonds.

B. Long-Term: Debt issues may be used to finance essential capital facilities, projects and certain equipment where it is appropriate to spread the cost of the projects over more than one budget year. Long-term debt should not be used to fund District operations.

Long term debt in the form of GO Bonds may be issued under Article XIII A of the State Constitution, either under Proposition 46, which requires approval by at least a two-thirds (66.67%) majority of voters, or Proposition 39, which requires approval by at least 55% of voters, subject to certain accountability requirements and additional restrictions.

The District may also enter into long-term leases and/or participate in the sale of certificates of participation or lease revenue bonds for public facilities, property, and equipment.

C. Lease/Equipment Financing: Lease-purchase obligations or appropriation leases are a routine and appropriate means of financing capital equipment and certain capital facilities. However, lease obligations may impact on budget flexibility.

D. Use of General Obligation Bonds: A significant portion of the District's capital projects are projected to be funded by GO Bond proceeds. Projects financed by the GO Bonds will be determined by the constraints of applicable law and the project list approved by voters.

Article IV

Relationship of Debt to and Integration with District's Capital Improvement Program or Budget

Section 4.01. Impact on Operating Budget and District Debt Burden

In evaluating financing options for capital projects, both short and long-term debt amortization will be evaluated when considering a debt issuance, along with the potential impact of debt service, and additional costs associated with new projects on the operating budget of the District. The cost of debt issued for major capital repairs or replacements may be judged against the potential cost of delaying such repairs.

Section 4.02. Capital Improvement Program

The Vice President, Finance and Administration and the facilities staff have responsibility for the planning and management of the District's capital improvement program subject to review and approval by the Board of Trustees. Staff will, as appropriate, supplement and revise any applicable facilities master plan in keeping with the District's current needs for the acquisition, development and/or improvement of District's real estate and facilities. Such plans may include a summary of the estimated cost of each project, schedules for the projects, the expected quarterly cash requirements, and annual appropriations, in order for the projects to be completed.

Section 4.03. Refunding and Restructuring Policy

A. Considerations for Refunding.

1. District's Best Interest. Whenever deemed to be in the best interest of the District, the District shall consider refunding or restructuring outstanding debt if it will be financially advantageous or beneficial for debt repayment and/or structuring flexibility.

2. Net Present Value Analysis. The District shall review a net present value analysis of any proposed refunding in order to make a determination regarding the cost-effectiveness of the proposed refunding.

3. Maximize Expected Net Savings. The District shall time the refinancing of debt to maximize the District's expected net savings over the life of the debt.

4. Comply with Existing Legal Requirements. The refunding of any existing debt shall comply with all applicable State and Federal laws governing such issuance.

Article V

Policy Goals Related to District's Planning Goals and Objectives

In following this Policy, the District shall pursue the following goals:

1. The District shall strive to fund capital improvements from voter-approved GO Bond issues to preserve the availability of its General Fund for District operating purposes and other purposes that cannot be funded by such bond issues.

2. To the extent applicable, the District shall endeavor to attain the best possible credit rating for each debt issue in order to reduce interest costs, within the context of preserving financial flexibility and meeting capital funding requirements.

3. The District shall take all practical precautions and proactive measures to avoid any financial decision that will negatively impact current credit ratings on existing or future debt issues.

4. The District shall, with respect to GO Bonds, remain mindful of its statutory debt limit in relation to assessed value growth within the school district and the tax burden needed to meet long-term capital requirements.

5. The District shall consider market conditions and District cash flows when timing the issuance of debt.

6. The District shall determine the amortization (maturity) schedule which will fit best within the overall debt structure of the District at the time the new debt is issued.

7. The District shall match the term of the issue to the useful lives of assets funded by that issue whenever practicable and economical, while considering repair and replacement costs of those assets to be incurred in the future.

8. The District shall, when issuing debt, assess financial alternatives to include new and innovative financing approaches, including whenever feasible, categorical grants, revolving loans or other State/federal aid, so as to minimize the encroachment on the District's General Fund.

9. The District shall, when planning for the sizing and timing of debt issuance, consider its ability to expend the funds obtained in a timely, efficient and economical manner.

Article VI

**Internal Control Procedures for Issuance of Debt
to Ensure Intended Use of Proceeds**

Section 6.01. Structure of Debt Issues

A. Maturity of Debt: The duration of a debt issue shall be consistent, to the extent possible, with the economic or useful life of the improvement or asset that the issue is financing. In addition, the average life of tax-exempt financing shall not exceed 120% of the average life of the assets being financed. The District shall also consider the overall impact of the current and future debt burden of the financing when determining the duration of the debt issue.

B. Debt Structure:

1. GO Bonds:

a. *New Money Bond Issuances*: For tax-exempt new money bond issuances, the District shall size the bond issuance consistent with the “spend-down” requirements of the Internal Revenue Code and within any limits approved by the District’s voters. To the extent possible, the District will also consider credit issues, market factors (e.g. bank qualification) and tax law when sizing the District’s bond issuance.

b. *Refunding Bond Issuances*: The sizing of refunding bonds will be determined by the amount of money that will be required to cover the principal of, accrued interest (if any) on, and redemption premium for the bonds to be defeased on the call date and to cover appropriate financing costs.

c. *Maximum Maturity*: All bonds issued by the District shall mature within the limits set forth in applicable provisions of the Education Code or the Government Code. The final maturity of tax-exempt bonds will also be limited to the average useful life of the assets financed or as otherwise required by tax law.

d. *Taxable Bonds*: Taxable bonds shall be considered for funding projects which do not satisfy the “spend-down” requirements of the Internal Revenue Code.

2. Lease-Purchase Obligations: The final maturity of equipment or real property lease obligations will be limited to the useful life of the assets to be financed.

C. Debt Service Structure: The District shall design the financing schedule and repayment of debt so as to take best advantage of market conditions, provide flexibility, and, as practical, to recapture or maximize its debt capacity for future use.

Section 6.02. Use of Proceeds

The District shall be vigilant in using bond proceeds in accordance with the stated purposes at the time such debt was incurred. In furtherance of the policy, and in connection with the issuance of all GO Bonds:

1. As required by Government Code Section 53410, the District shall only use GO Bond proceeds for the purposes approved by the District's voters; and

2. The Vice President, Finance and Administration shall have the responsibility, no less often than annually, to provide to the District's Board of Trustees a written report which shall contain at least the following information:

(i) The amount of the debt proceeds received and expended during the applicable reporting period; and

(ii) The status of the acquisition, construction or financing of the school facility projects, as identified in any applicable bond measure, with the proceeds of the debt.

These reports may be combined with other periodic reports which include the same information, including but not limited to, periodic reports made to the California Debt and Investment Advisory Commission, or continuing disclosure reports or other reports made in connection with the debt. These requirements shall apply only until the earliest of the following: (i) all the debt is redeemed or defeased, but if the debt is refunded, such provisions shall apply until all such refunding bonds are redeemed or defeased, or (ii) all proceeds of the debt, or any investment earnings thereon, are fully expended.

3. The District shall post on the District website the Annual Report of the District's Independent Bond Oversight Committee which has been given the responsibility to review the expenditure of GO Bond proceeds to assure the community that all GO Bond funds have been used for the construction, renovation, repair, furnishing and equipping of school facilities, and not used for teacher or administrator salaries or other operating expenses.

4. The District shall hire an independent auditor to perform an annual independent financial and performance audit of the expenditure of GO Bond proceeds, and to post such audits on the District website.

Solano Community College District
Debt Issuance and Management Policy
Adopted on February 15, 2017

**SOLANO COMMUNITY COLLEGE DISTRICT
GOVERNING BOARD AGENDA ITEM**

TO: **Members of the Governing Board**

SUBJECT: **BOARD ACCEPTANCE OF DISTRICT’S 2015-2016
FINANCIAL AUDIT REPORT**

REQUESTED ACTION:

- Information** **OR** **Approval**
 Consent **OR** **Non-Consent**

SUMMARY:

The Governing Board is required to provide for an independent audit of the District’s financial statements and to evaluate the management controls.

Vavrinek, Trine, Day & Company LLP, Certified Public Accountants, has been engaged to conduct the District’s annual audit for Fiscal Year 2015-2016.

The Board’s Audit Committee met to review and discuss the report with District staff and the representative from Vavrinek, Trine, Day & Company LLP.

At this time, District staff requests acceptance of the District Independent Audit Report for Fiscal Year 2015-2016. The audit report is provided to the Board under separate cover.

STUDENT SUCCESS IMPACT:

- Help our students achieve their educational, professional and personal goals
- Basic skills education
- Workforce development and training
- Transfer-level education
- Other: _____

<i>Ed. Code:</i>	<i>Board Policy: 3070</i>	<i>Estimated Fiscal Impact: N/A</i>
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SUPERINTENDENT’S RECOMMENDATION: **APPROVAL** **DISAPPROVAL**
 NOT REQUIRED **TABLE**

Yulian Ligioso
Vice President, Finance & Administration

PRESENTER’S NAME
4000 Suisun Valley Road
Fairfield, CA 94534

ADDRESS

(707) 864-7209

TELEPHONE NUMBER

Yulian Ligioso

VICE PRESIDENT APPROVAL

February 3, 2017

**DATE SUBMITTED TO
SUPERINTENDENT-PRESIDENT**

Celia Esposito-Noy
Superintendent-President

February 3, 2017

**DATE APPROVED BY
SUPERINTENDENT-PRESIDENT**

**SOLANO COMMUNITY COLLEGE DISTRICT
 GOVERNING BOARD AGENDA ITEM**

TO: Members of the Governing Board

**SUBJECT: PERFORMING ARTS BUILDING 1200 RENOVATION
 PROJECT – BUDGET REVISION**

REQUESTED ACTION:

- Information **OR** Approval
 Consent **OR** Non-Consent

SUMMARY:

Board approval is requested to increase the budget for the Performing Arts Building Renovation Phase 1 Project by \$219,882 from Measure G Funds. The Performing Arts Building Renovation Project budget is \$20,107,818 funded by \$13,760,000 State funding and \$6,347,818 Measure Q funding.

CONTINUED ON THE NEXT PAGE

STUDENT SUCCESS IMPACT:

- Help our students achieve their educational, professional and personal goals
- Basic skills education
- Workforce development and training
- Transfer-level education
- Other: Provide new instructional space and equipment.

<i>Ed. Code:</i>	<i>Board Policy:</i>	<i>Estimated Fiscal Impact: \$219,882 Measure G Funds</i>
		<input checked="" type="checkbox"/> APPROVAL <input type="checkbox"/> DISAPPROVAL <input type="checkbox"/> NOT REQUIRED <input type="checkbox"/> TABLE
Lucky Lofton Executive Bonds Manager		
PRESENTER'S NAME		
4000 Suisun Valley Road Fairfield, CA 94534		
ADDRESS		
(707) 863-7855		
TELEPHONE NUMBER		
Yulian Ligioso Vice President, Finance & Administration		
VICE PRESIDENT APPROVAL		
February 3, 2017		
DATE SUBMITTED TO SUPERINTENDENT-PRESIDENT		
		Celia Esposito-Noy, Ed.D. Superintendent-President
		February 3, 2017
DATE APPROVED BY SUPERINTENDENT-PRESIDENT		

**SOLANO COMMUNITY COLLEGE DISTRICT
GOVERNING BOARD AGENDA ITEM**

TO: Members of the Governing Board

**SUBJECT: PERFORMING ARTS BUILDING 1200 RENOVATION
PROJECT – BUDGET REVISION**

SUMMARY:

CONTINUED FROM THE PREVIOUS PAGE

This is recommended for two reasons:

1. It is recommended to spend out the remaining Measure G funding on the Performing Arts Building Renovation Project.
2. Potential Change Order requests are currently under negotiation that are anticipated to exceed the current project budget, but the final costs are not yet known. Once the final costs are known, Contractor Change Orders will be presented to the Board for approval. At the final completion of the project, if there is any unused Measure Q project funding, a recommendation will be presented to the Board for approval to reallocate it to another Measure Q project.

Project Budget Summary:

\$13,760,000 State Funding (68% total budget)
\$ 6,347,818 Measure Q Funding (31% total budget)
\$ 219,882 Proposed Measure G Funding (1% total budget)
\$20,327,700 New Total Budget

The Board is asked to approve a budget increase of \$219,882 for the Performing Arts Building 1200 Renovation Phase 1 Project. The new total project budget will be \$20,327,700.

**SOLANO COMMUNITY COLLEGE DISTRICT
GOVERNING BOARD AGENDA ITEM**

TO: **Members of the Governing Board**

SUBJECT: **CONTRACT AMENDMENT #1 WITH NINYO & MOORE
FOR THE AUTOMOTIVE TECHNOLOGY BUILDING
PROJECT**

REQUESTED ACTION:

- Information** **OR** **Approval**
 Consent **OR** **Non-Consent**

SUMMARY:

In February of 2016 a professional services agreement in the amount of \$110,000 was approved with Ninyo & Moore to provide testing and special inspection services for the Automotive Technology Building Project.

Board approval is requested for the attached Amendment #1 to increase the original consulting services agreement with Ninyo & Moore for additional geotechnical observation, materials testing and special inspection services, related to structural steel welding, fireproofing, masonry and

CONTINUED ON THE NEXT PAGE

STUDENT SUCCESS IMPACT:

- Help our students achieve their educational, professional and personal goals
- Basic skills education
- Workforce development and training
- Transfer-level education
- Other: Provide new instructional space and equipment.

<i>Ed. Code:</i>	<i>Board Policy: 3225;3520</i>	<i>Estimated Fiscal Impact: \$39,428 Measure Q Funds</i>
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SUPERINTENDENT'S RECOMMENDATION: **APPROVAL** **DISAPPROVAL**
 NOT REQUIRED **TABLE**

Lucky Lofton
Executive Bonds Manager

PRESENTER'S NAME

4000 Suisun Valley Road
Fairfield, CA 94534

ADDRESS

(707) 863-7855

TELEPHONE NUMBER

Yulian Ligioso
Vice President, Finance and Administration

VICE PRESIDENT APPROVAL

February 3, 2017

**DATE SUBMITTED TO
SUPERINTENDENT-PRESIDENT**

Celia Esposito-Noy, Ed.D.
Superintendent-President

February 3, 2017

**DATE APPROVED BY
SUPERINTENDENT-PRESIDENT**

**SOLANO COMMUNITY COLLEGE DISTRICT
GOVERNING BOARD AGENDA ITEM**

TO: Members of the Governing Board

**SUBJECT: CONTRACT AMENDMENT #1 WITH NINYO & MOORE
FOR THE AUTOMOTIVE TECHNOLOGY BUILDING
PROJECT**

REQUESTED ACTION:

Information OR Approval
 Consent OR Non-Consent

CONTINUED FROM THE PREVIOUS PAGE

concrete that is deemed necessary per the results from the original testing program.

The Board is asked to approve this contract amendment to Ninyo & Moore in an amount not to exceed \$39,428. Ninyo & Moore's new contract amount will be \$149,428.

The contract Amendment #1 is available online at: <http://www.solano.edu/measureq/planning.php>.

SOLANO COMMUNITY COLLEGE DISTRICT
GOVERNING BOARD AGENDA ITEM

TO: Members of the Governing Board
SUBJECT: AWARD OF PURCHASE ORDERS FOR RFP 17-001
EQUIPMENT FOR BIOTECHNOLOGY AND SCIENCE
BUILDING PROJECT

REQUESTED ACTION:

- Information OR Approval
 Consent OR Non-Consent

SUMMARY:

Board approval is requested for award of purchase orders for equipment for the Biotechnology and Science Building Project at the Vacaville Center. In October 2016, the District issued a Request for Proposals (RFP 17-001) for equipment for the Biotechnology and Science Project. Vendors could submit bids on every equipment item listed or some items.

CONTINUED ON THE NEXT PAGE

STUDENT SUCCESS IMPACT:

- Help our students achieve their educational, professional and personal goals
 Basic skills education
 Workforce development and training
 Transfer-level education
 Other: Provide new instructional equipment.

Ed. Code: Board Policy: 3225; 3520 Estimated Fiscal Impact: \$1,077,865 Measure Q Funds

SUPERINTENDENT'S RECOMMENDATION: APPROVAL DISAPPROVAL
 NOT REQUIRED TABLE

Lucky Lofton
Executive Bonds Manager

PRESENTER'S NAME

4000 Suisun Valley Road
Fairfield, CA 94534

ADDRESS

(707) 863-7855

TELEPHONE NUMBER

Yulian Ligioso
VP, Finance & Administration

VICE PRESIDENT APPROVAL

February 3, 2017

**DATE SUBMITTED TO
SUPERINTENDENT-PRESIDENT**

Celia Esposito-Noy, Ed. D.
Superintendent-President

February 3, 2017

**DATE APPROVED BY
SUPERINTENDENT-PRESIDENT**

**SOLANO COMMUNITY COLLEGE DISTRICT
GOVERNING BOARD AGENDA ITEM**

TO: Members of the Governing Board

**SUBJECT: AWARD OF PURCHASE ORDERS FOR RFP 17-001
EQUIPMENT FOR BIOTECHNOLOGY AND SCIENCE
BUILDING PROJECT**

SUMMARY:

CONTINUED FROM THE PREVIOUS PAGE

The District received bids from the following vendors:

- Bio-Rad Laboratories
- Carl Zeiss Microscopy
- Fisher Scientific Company
- Ward's Natural Science (invalid bidder; did not participate in mandatory pre-bid conference call)

Bidders submitted substitution requests on some items. To insure that each item met the criteria and standards set by the users, each academic department was provided a packet of proposed substitution requests to review and determine whether acceptable or not. With this information from the faculty, the equipment list was reviewed line by line to confirm the lowest bid for each item, including approved substitutions.

The Board is asked to approve the award of the following purchase orders for equipment for the Biotechnology and Science Building Project to the following vendors:

Bio-Rad Laboratories	\$ 99,004 (including sales tax)
Carl Zeiss Microscopy	\$176,505 (including sales tax)
Fisher Scientific Company	\$802,356 (including sales tax)

These awards are within the amount budgeted for this equipment within the project FF&E Budget.

SOLANO COMMUNITY COLLEGE DISTRICT
GOVERNING BOARD AGENDA ITEM

TO: Members of the Governing Board
SUBJECT: CHANGE ORDER #2 TO PRO BUILDERS FOR THE
HORTICULTURE SITE IMPROVEMENTS PROJECT
REQUESTED ACTION:

- Information OR Approval
- Consent OR Non-Consent

SUMMARY:

Board approval is requested for deductive Change Order #2 to the construction contract to Pro Builders for the Horticulture Site Improvements Project on the Fairfield Campus. A construction contract to Pro Builders was approved by the Board July 20; and a no cost Change Order #1 was approved by the Board February 1.

CONTINUED ON THE NEXT PAGE

STUDENT SUCCESS IMPACT:

- Help our students achieve their educational, professional and personal goals
- Basic skills education
- Workforce development and training
- Transfer-level education
- Other: Update infrastructure that supports classrooms or related College facilities

Ed. Code: Board Policy: 3225; 3520 Estimated Fiscal Impact: (\$63,476) Measure Q Funds

SUPERINTENDENT’S RECOMMENDATION: APPROVAL DISAPPROVAL
 NOT REQUIRED TABLE

Lucky Lofton
Executive Bonds Manager

PRESENTER’S NAME

4000 Suisun Valley Road
Fairfield, CA 94534

ADDRESS

(707) 863-7855

TELEPHONE NUMBER

Yulian Ligioso
Vice President, Finance & Administration

VICE PRESIDENT APPROVAL

February 3, 2017

DATE SUBMITTED TO
SUPERINTENDENT-PRESIDENT

Celia Esposito-Noy, Ed.D.
Superintendent-President

February 3, 2017

DATE APPROVED BY
SUPERINTENDENT-PRESIDENT

**SOLANO COMMUNITY COLLEGE DISTRICT
GOVERNING BOARD AGENDA ITEM**

TO: Members of the Governing Board

**SUBJECT: CHANGE ORDER #2 TO PRO BUILDERS FOR THE
HORTICULTURE SITE IMPROVEMENTS PROJECT**

SUMMARY:

CONTINUED FROM THE PREVIOUS PAGE

The project is now substantially complete. The proposed deductive Change Order is for the portion of the Owner's Allowance not used during construction.

Following is a summary of the contract and impact of Change Order #2 if approved:

Original Contract Sum	\$	789,000.00
Prior Change Orders	\$	0.00
Change Order #2	\$	<u>(63,476.00)</u>
Revised Contract Amount	\$	725,524.00

The Board is asked to approve Change Order #2 to Pro Builders in the deductive amount of (\$63,476).

The Change Order is available online at: <http://www.solano.edu/measureq/planning.php>.



Solano Community College District

4000 Suisun Valley Road
 Fairfield, CA 94534
 Tel: 707-864-7189

Change Order # 2
 Project No.: 16-007A
 Date: 2/15/2017

DSA File No. : 48-C1
 DSA Number: 114923 & 114750

Project: Horticulture Site Improvements Project Architect: MADI Architects
 4000 Suisun Valley Road 450 Chadbourne Road Suite G
 Fairfield CA 94534 Fairfield, CA 94534

To: Pro Builders
 7030 Drywood Way
 Orangevale, CA 95662

The Contract is Changed as Follows:

OAR No.	Description	Amount	Days Added
	Original Contract Owner's Allowance	\$ (78,900.00)	0
1	Reroute of underground electrical lines	\$ 8,862.00	0
2	Install pressure treated posts to planter boxes	\$ 5,496.00	0
3	Replace main water valve @ classroom Bldg 1000	\$ 2,633.00	0
4	Sewer repair @ classroom Bldg.1000	\$ 2,314.00	0
5	Miscellaneous work less credit for deleting concrete pad	\$ (3,881.00)	0
TOTAL COST OF CHANGE ORDER		\$ (63,476.00)	0

Original Contract Sum:	\$ 789,000.00
Total change By Previous Change Orders:	\$ -
Contract Sum Prior to This Change Order:	\$ 789,000.00
Original Contract Sum will be Increased by This Change Order:	\$ (63,476.00)
The New Contract Sum Including This Change Order Will Be:	\$ 725,524.00

The Contract Completion Date is: 12/15/2016
 Contract Time Will be Changed by previous Change Order: 74
 The date of substantial completion as of the of this change order is: 2/28/2017

ARCHITECT: _____ Date: _____
 MADI Architects
 450 Chadbourne Road Suite G
 Fairfield, CA 94534

CONTRACTOR: _____ Date: _____
 Pro Builders
 7030 Drywood Way
 Orangevale, CA 95662

OWNER: _____ Date: _____
 Lucky Lofton
 Executive Bonds Manager
 Solano Community College District

**SOLANO COMMUNITY COLLEGE DISTRICT
GOVERNING BOARD AGENDA ITEM**

TO: **Members of the Governing Board**

SUBJECT: **REVISIONS TO ACADEMIC AFFAIRS POLICIES, SERIES
6000**

REQUESTED ACTION:

- Information** **OR** **Approval**
 Consent **OR** **Non-Consent**

SUMMARY:

The Governing Board establishes broad institutional policies and appropriately delegates responsibility to implement these policies. At this time revisions to the Academic Affairs Policies, Series 6000, are being presented for information.

The Series 6000 Policies were reviewed and approved by the Academic Senate and the College Governance Council at its meeting on January 25, 2017.

STUDENT SUCCESS IMPACT:

- Help our students achieve their educational, professional and personal goals
 Basic skills education
 Workforce development and training
 Transfer-level education
 Other:

<i>Ed. Code:</i>	<i>Board Policy: 1000</i>	<i>Estimated Fiscal Impact: N/A</i>
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SUPERINTENDENT'S RECOMMENDATION: **APPROVAL** **DISAPPROVAL**
 NOT REQUIRED **TABLE**

Celia Esposito-Noy, Ed.D.
Superintendent-President

PRESENTER'S NAME

4000 Suisun Valley Road
Fairfield, CA 94534

ADDRESS

707-864-7299

TELEPHONE NUMBER

VICE PRESIDENT APPROVAL

February 3, 2017

**DATE SUBMITTED TO
SUPERINTENDENT-PRESIDENT**

Celia Esposito-Noy, Ed.D.
Superintendent-President

February 3, 2017

**DATE APPROVED BY
SUPERINTENDENT-PRESIDENT**

**SOLANO COMMUNITY COLLEGE DISTRICT
 GOVERNING BOARD AGENDA ITEM**

TO: Members of the Governing Board

SUBJECT: CCFS-311Q FINANCIAL REPORT, SECOND QUARTER,
 FY 2016-2017

REQUESTED ACTION:

- Information OR Approval
 Consent OR Non-Consent

SUMMARY:

AB 2910, Chapter 1486, Statutes of 1986, requires California Community College Districts to report quarterly on their financial condition. The CCFS-311Q quarterly financial report for the second quarter of FY 2016-2017 is attached for the Board’s review and information.

STUDENT SUCCESS IMPACT:

- Help our students achieve their educational, professional and personal goals
 Basic skills education
 Workforce development and training
 Transfer-level education
 Other: _____

<i>Ed. Code:</i>	<i>Board Policy: 3020</i>	<i>Estimated Fiscal Impact:</i>
SUPERINTENDENT’S RECOMMENDATION:	<input type="checkbox"/> APPROVAL	<input type="checkbox"/> DISAPPROVAL
	<input checked="" type="checkbox"/> NOT REQUIRED	<input type="checkbox"/> TABLE
Yulian Ligioso Vice President, Finance & Administration	Celia Esposito-Noy, Ed.D. Superintendent-President	
PRESENTER’S NAME		
4000 Suisun Valley Road Fairfield, CA 94534		
ADDRESS		
(707) 864-7209		
TELEPHONE NUMBER		
Yulian Ligioso Vice President, Finance & Administration	February 3, 2017	
VICE PRESIDENT APPROVAL	DATE APPROVED BY	
February 3, 2017	SUPERINTENDENT-PRESIDENT	
DATE SUBMITTED TO		
SUPERINTENDENT-PRESIDENT		

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2016-2017

Quarter Ended: (Q2) Dec 31, 2016

District: (280) SOLANO

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Yulian Ligioso

CBO Phone: 707-864-7209

CBO Signature: _____

Date Signed: _____

Chief Executive Officer Name: Celia Esposito-Noy

CEO Signature: _____

Date Signed: _____

Electronic Cert Date: 02/02/2017

District Contact Person

Name: Adil Ahmed

Title: Fiscal Director

Telephone: 707-864-7184

Fax: 707-646-2056

E-Mail: adil.ahmed@solano.edu

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
Christine Atalig (916)327-5772 catalig@cccco.edu or Tracy Britten (916)324-9794 tbritten@cccco.edu

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**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2016-2017

District: (280) SOLANO

Quarter Ended: (Q2) Dec 31, 2016

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2013-14	Actual 2014-15	Actual 2015-16	Projected 2016-2017
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	46,082,630	47,582,380	56,343,972	50,931,865
A.2	Other Financing Sources (Object 8900)	64,672	5,998	0	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	46,147,302	47,588,378	56,343,972	50,931,865
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	47,107,405	48,481,601	48,727,219	51,667,787
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	381,344	291,246	24,972	130,000
B.3	Total Unrestricted Expenditures (B.1 + B.2)	47,488,749	48,772,847	48,752,191	51,797,787
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-1,341,447	-1,184,469	7,591,781	-865,922
D.	Fund Balance, Beginning	6,214,519	4,319,857	3,178,227	10,769,973
D.1	Prior Year Adjustments + (-)	-553,215	42,839	-35	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	5,661,304	4,362,696	3,178,192	10,769,973
E.	Fund Balance, Ending (C. + D.2)	4,319,857	3,178,227	10,769,973	9,904,051
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	9.1%	6.5%	22.1%	19.1%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	8,196	6,916	8,576	7,179
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2013-14	2014-15	2015-16	2016-2017
H.1	Cash, excluding borrowed funds		7,826,179	10,080,313	18,435,342
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	7,676,878	7,826,179	10,080,313	18,435,342

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	50,931,865	50,931,865	28,073,980	55.1%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	50,931,865	50,931,865	28,073,980	55.1%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	51,667,787	51,667,787	23,506,523	45.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	130,000	130,000	0	
J.3	Total Unrestricted Expenditures (J.1 + J.2)	51,797,787	51,797,787	23,506,523	45.4%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-865,922	-865,922	4,567,457	
L.	Adjusted Fund Balance, Beginning	10,769,973	10,769,973	10,769,973	
L.1	Fund Balance, Ending (C. + L.2)	9,904,051	9,904,051	15,337,430	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	19.1%	19.1%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Academic		Classified
		Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?

NO

Next year?

NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)